

**Financial Monitoring Report
CABINET - 19 April 2011**

2011/12 Virements

CABINET IS RECOMMENDED TO APPROVE THE VIREMENTS AS DETAILED BELOW:

Report Paragraph Reference	Cabinet Date	Budget Book Ref	Service Area	Permanent/Temporary (P/T)	Council Approval Required (✓)	Details	Expenditure		Income	
							From / Decrease (-) £000	To / Increase (+) £000	From / Decrease (+) £000	To / Increase (-) £000
			VIREMENTS RECOMMENDED THIS REPORT							
	Apr-11	EE5-43	Intradirectorate Virements HR	P		Create income and expenditure budget for social care		366		-366
						Total Intradirectorate Virements Recommended	0	366	0	-366
	Apr-11	SCS3-4	Interdirectorate Virements Commissioning & Performance	P		Move Commissioning & Performance budgets to CEF	-3,434		3,434	
	Apr-11	CEF3-6	Commissioning & Performance	P		Move Commissioning & Performance budgets to CEF		3,434		-3,434
	Apr-11	CEF3-6	Commissioning & Performance (previously SCS3-4)	P		Remove recharge between CEF and S&CS			3,005	
	Apr-11	CEF3-5	SLA with Social & Community Services	P		Remove recharge between CEF and S&CS	-3,005			
	Apr-11	CEF3-5	SLA with Social & Community Services	P		Move DSG income relating to Commissioning & Performance			94	
	Apr-11	CEF3-6	Commissioning & Performance	P		Move DSG income relating to Commissioning & Performance				-94
						Total Interdirectorate Virements Recommended	-6,439	3,434	6,533	-3,528
						TOTAL VIREMENTS RECOMMENDED THIS REPORT	-6,439	3,800	6,533	-3,894

Virements requiring Cabinet approval are:

1. All permanent virements.
2. Temporary virements between £250,000 and £500,000.

NB: All virements greater than £500,000 and deemed to constitute a change in policy, will be recommended by Cabinet for approval by Council. This includes the cumulative total of virements that have previously been reported and approved.